

Starting a Business: *How to Identify Good* *Business Idea?*



Introduction



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The term opportunity implies a good chance or a favourable situation to do something offered by circumstances. In the same vein, business opportunity means a good or favourable change available to run a specific business in a given environment at a given point of time.



S U C C E S S

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The term 'opportunity' also covers a product or project. Hence, the identification of an opportunity or a product or project is identical and, therefore, all these three terms are used as synonyms.



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Every business comes out of an idea. Businesses are started by men and women who see that people want to buy a particular product or service. A good business idea is essential, or even a prerequisite, for a successful business venture.



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A business idea is the response of a person or persons, or an organization to solving an identified problem or to meeting perceived needs in the environment (markets, community, etc). Finding a good idea is the first step in transforming the entrepreneur's desire and creativity into a business opportunity.

However, good business ideas do not usually just occur to an entrepreneur. Rather, they are the result of hard work and effort on the part of the entrepreneur in generating, identifying and evaluating opportunities.

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➤ **How to Select the Right Opportunity**

Step 1: Identify Business and Personal Goals

Step 2: Research Favourite Industries

Step 3: Identify Promising Industry Segments

Step 4: Identify Problem Areas and Brainstorm Solutions

Step 5: Compare Possible Solutions with Objectives and Opportunities in the Marketplace

Step 6: Focus on the Most Promising Opportunities

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How to Identify and Select a Business Opportunity **and then Implement the Business Idea**

We, at NPCS, endeavor to make project identification a simple and convenient step for any entrepreneur. Our expert team, by capitalizing on its dexterity and decade's long experience in the field, has created a list of profitable ventures for entrepreneurs who wish to diversify or venture. The list so mentioned is updated regularly to give you a regular dose of new opportunities emerging in our country.

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Project identification is the first step of any project cycle. Entrepreneurs need to identify and zero in on a project that suits their requirements and can help them attain their goals before spending significant time and resources on a project. They also need to study in detail the feasibility of the proposed project well before they start planning the other steps of the project cycle. Usually various aspects are required to be studied before picking a project.

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Through its various offerings like Detailed project report, project identification and market research reports; NPCS helps an entrepreneur in analyzing every crucial aspect of the project identification process. Our Market research and project identification reports cover aspects like Demand analysis, present players, regulatory environment and market potential of a project. While our detailed project reports cover financial aspect of the project in profundity.

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Free Instant Online Project Identification and Selection

Service

Our Team has simplified the process for you by providing a "Free Instant Online Project Identification & Selection" search facility to identify projects based on multiple search parameters related to project costs namely: Plant & Machinery Cost, Total Capital Investment, Cost of the project, Rate of Return% (ROR) and Break Even Point % (BEP). You can sort the projects on the basis of mentioned pointers and identify a suitable project matching your investment requisites.

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Looking for Project Investment?

Need Help? [Contact Us](#)

[How To Use](#)

Q Looking for project investment?(enter your search criteria)

Plant and Machinery cost
(In Lakhs)

From

To

T.C.I (In Lakhs)

From

To

Cost of Project (In Lakhs)

From

To

Rate of Return (ROR) (in %)

From

To

Break Even Point (BEP)(in
%)

From

To

Search



Welcome To Entrepreneur India

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Quick Enquiry

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Download Complete List of Project Reports:

➤ **Detailed Project Reports**

NPCS is manned by engineers, planners, specialists, financial experts, economic analysts and design specialists with extensive experience in the related industries.

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Download Complete List of Project Reports:

Our Market Survey cum Detailed Techno Economic Feasibility Report provides an insight of market in India. The report assesses the market sizing and growth of the Industry. While expanding a current business or while venturing into new business, entrepreneurs are often faced with the dilemma of zeroing in on a suitable product/line. And before diversifying/venturing into any product, they wish to study the following aspects of the identified product:

- Good Present/Future Demand**
- Export-Import Market Potential**
- Raw Material & Manpower Availability**
- Project Costs and Payback Period**

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Download Complete List of Project Reports:

The detailed project report covers all aspect of business, from analyzing the market, confirming availability of various necessities such as Manufacturing Plant, Detailed Project Report, Profile, Business Plan, Industry Trends, Market Research, Survey, Manufacturing Process, Machinery, Raw Materials, Feasibility Study, Investment Opportunities, Cost and Revenue, Plant Economics, Production Schedule, Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis.

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The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

We at NPCS, through our reliable expertise in the project consultancy and market research field, have demystified the situation by putting forward the emerging business opportunity in India along with its business prospects.

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Download Complete List of Project Reports:

➤ **Each Detailed Project Report Contains:**

- **Beginning:**

Project Introduction, Brief History of the Product, Properties, BIS (Bureau of Indian Standard) Specifications & Requirements, Uses & Applications.

- **Manufacturing Techniques:**

Formulae Detailed Process of Manufacture, Flow Sheet Diagram.

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- **Market Survey:**

Present Market Position, Expected Future Demand, Statistics of Imports & Exports, Export Prospect, Names and Addresses of Existing Units (Present Manufactures).

- **Personnel Requirements:**

Requirement of Staff & Labour, Personnel Management, Skilled & Unskilled Labour.

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- **Plant & Machinery:**

List of Plant & Machineries, Miscellaneous Items and Accessories, Instruments, Laboratory Equipment's and Accessories, Plant Location, Electrification, Electric Load and Water, Maintenance, Suppliers / Manufacturers of Plant and Machineries.

- **Land & Building:**

Requirement of Land Area, Rates of the Land, Built up Area, Construction Schedule, Plant Layout.

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Download Complete List of Project Reports:

- **Raw Material:**

List of Raw Materials, Properties of Raw Materials, Availability of Raw Materials, Required Quality of Raw Materials, Cost / Rates of Raw Materials.

- **Financial Aspects:**

Cost of Raw Materials, Cost of Land & Building, Cost of Plant & Machineries, Fixed Capital Investment, Working Capital, Project Cost, Capital Formation, Cost of Production, Profitability Analysis, Break Even Point, Cash Flow Statement for 5 to 10 Years, Depreciation Chart, Conclusion, Projected Balance Sheet, Land Man Ratio.

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Tags

Entrepreneurship (Project Identification), Project Identification, Project Identification, Feasibility, and Planning, Project Identification in Entrepreneurship, Project Identification in Project Management, Project Identification and Selection Process, New Project Identification & Selection of Project, Project Identification and Selection, Project Identification and Project Selection, Identification and Preparation of Projects, Instant Online Project Identification and Selection, Project Selection & Identification, Guidelines for Project Identification, Identification and Selection of Projects, Project Management, Project Identification Reports, Selection of Right Project, Project Planning, Project Selection & Management, Project Identification Process, Identifying and Selecting Projects, Process of Identifying and Selecting, Steps in Identification of Business Opportunities, Process of Identifying Business Opportunities, Different Ways of Identifying Business Opportunities, How to Identify Business Opportunities?, Ways of Identifying Business, How Entrepreneurs Identify New Business Opportunities, Ways to Identify Leads, Identifying Business Opportunities, Identification of Business Opportunities in Entrepreneurship,

Methods for Identifying Business, Steps to Evaluating Business Opportunities, Evaluating Business Ideas and Opportunities, How to Identify and Select Business Opportunity, Starting Business?, Identifying New Business Opportunities, Business Opportunity Guidance, Identifying Venture Opportunities, Ways to Start Business, Business Plan and Identification, Steps to Setting Up Your Own Business, Identifying Small Business Opportunities, How to Search and Select New Business, Identification and Selection of Feasible Project, Steps for Generating New Business Opportunities, Methods for Identifying Business, Process of Business Opportunity Identification and Evaluation, Project Profile on Small Scale Industries, Industrial Project Report, Project Consultant, Project Consultancy, Npcs, Niir, Process Technology Books, Business Consultancy, Business Consultant, Project Identification and Selection, Preparation of Project Profiles, Startup, Business Guidance, Business Guidance to Clients, Startup Project, Startup Ideas, Project for Startups, Startup Project Plan, Business Start-Up, Business Plan for Startup Business, Great Opportunity for Startup, Small Start-Up Business Project, Project Report for Bank Loan, Project Report for Bank Finance, Project Report Format for Bank Loan in Excel, Excel Format of Project Report and CMA Data, Project Report Bank Loan Excel, Detailed Project Plan Report

For more details, visit at:

Project Identification
Instant Online Project Identification and
Selection

List of Project Reports

Our Approach:

- **Our research reports broadly cover Indian markets, present analysis, outlook and forecast for a period of five years.**
- **The market forecasts are developed on the basis of secondary research and are cross-validated through interactions with the industry players**
- **We use reliable sources of information and databases. And information from such sources is processed by us and included in the report**

Visit us at:

Entrepreneur India

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Niir PROJECT CONSULTANCY SERVICES

An ISO 9001:2015 Company

Who are we?

- *One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services*
- *We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad*

What do we offer?

- *Project Identification*
- *Detailed Project Reports/Pre-feasibility Reports*
- *Business Plan*
- *Market Research Reports*
- *Technology Books and Directory*
- *Industry Trend*
- *Databases on CD-ROM*
- *Laboratory Testing Services*
- *Turnkey Project Consultancy/Solutions*
- *Entrepreneur India (An Industrial Monthly Journal)*

How are we different ?

- *We have two decades long experience in project consultancy and market research field*
- *We empower our customers with the prerequisite know-how to take sound business decisions*
- *We help catalyze business growth by providing distinctive and profound market analysis*
- *We serve a wide array of customers , from individual entrepreneurs to Corporations and Foreign Investors*
- *We use authentic & reliable sources to ensure business precision*

Our Approach

Requirement collection

Thorough analysis of the project

Economic feasibility study of the Project

Market potential survey/research

Report Compilation

Who do we serve?

- *Public-sector Companies*
- *Corporates*
- *Government Undertakings*
- *Individual Entrepreneurs*
- *NRI's*
- *Foreign Investors*
- *Non-profit Organizations, NBFC's*
- *Educational Institutions*
- *Embassies & Consulates*
- *Consultancies*
- *Industry / trade associations*

Sectors We Cover

- *Ayurvedic And Herbal Medicines, Herbal Cosmetics*
- *Alcoholic And Non Alcoholic Beverages, Drinks*
- *Adhesives, Industrial Adhesive, Sealants, Glues, Gum & Resin*
- *Activated Carbon & Activated Charcoal*
- *Aluminium And Aluminium Extrusion Profiles & Sections,*
- *Bio-fertilizers And Biotechnology*
- *Breakfast Snacks And Cereal Food*
- *Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling*

- *Bamboo And Cane Based Projects*
- *Building Materials And Construction Projects*
- *Biodegradable & Bioplastic Based Projects*
- *Chemicals (Organic And Inorganic)*
- *Confectionery, Bakery/Baking And Other Food*
- *Cereal Processing*
- *Coconut And Coconut Based Products*
- *Cold Storage For Fruits & Vegetables*
- *Coal & Coal Byproduct*

- *Copper & Copper Based Projects*
- *Dairy/Milk Processing*
- *Disinfectants, Pesticides, Insecticides, Mosquito Repellents,*
- *Electrical, Electronic And Computer based Projects*
- *Essential Oils, Oils & Fats And Allied*
- *Engineering Goods*
- *Fibre Glass & Float Glass*
- *Fast Moving Consumer Goods*
- *Food, Bakery, Agro Processing*

- *Fruits & Vegetables Processing*
- *Ferro Alloys Based Projects*
- *Fertilizers & Biofertilizers*
- *Ginger & Ginger Based Projects*
- *Herbs And Medicinal Cultivation And Jatropha (Biofuel)*
- *Hotel & Hospitality Projects*
- *Hospital Based Projects*
- *Herbal Based Projects*
- *Inks, Stationery And Export Industries*

- *Infrastructure Projects*
- *Jute & Jute Based Products*
- *Leather And Leather Based Projects*
- *Leisure & Entertainment Based Projects*
- *Livestock Farming Of Birds & Animals*
- *Minerals And Minerals*
- *Maize Processing(Wet Milling) & Maize Based Projects*
- *Medical Plastics, Disposables Plastic Syringe, Blood Bags*
- *Organic Farming, Neem Products Etc.*

- *Paints, Pigments, Varnish & Lacquer*
- *Paper And Paper Board, Paper Recycling Projects*
- *Printing Inks*
- *Packaging Based Projects*
- *Perfumes, Cosmetics And Flavours*
- *Power Generation Based Projects & Renewable Energy Based Projects*
- *Pharmaceuticals And Drugs*
- *Plantations, Farming And Cultivations*
- *Plastic Film, Plastic Waste And Plastic Compounds*
- *Plastic, PVC, PET, HDPE, LDPE Etc.*

- *Potato And Potato Based Projects*
- *Printing And Packaging*
- *Real Estate, Leisure And Hospitality*
- *Rubber And Rubber Products*
- *Soaps And Detergents*
- *Stationary Products*
- *Spices And Snacks Food*
- *Steel & Steel Products*
- *Textile Auxiliary And Chemicals*

- *Township & Residential Complex*
- *Textiles And Readymade Garments*
- *Waste Management & Recycling*
- *Wood & Wood Products*
- *Water Industry(Packaged Drinking Water & Mineral Water)*
- *Wire & Cable*

Contact us

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